

## **TRUST AND AGENCY FUNDS**

THE TRUST AND AGENCY FUND SECTION CONSISTS OF OVER 1,500 DIFFERENT FUNDS MAINTAINED IN THE COUNTY'S ACCOUNTING SYSTEM. THEY ARE GROUPED BELOW BY MAJOR CATEGORY FOR REPORTING PURPOSES.

### **PENSION TRUST FUND**

THIS FUND IS UNDER THE CONTROL OF THE BOARD OF RETIREMENT. THE FUND ACCUMULATES EMPLOYER AND EMPLOYEE CONTRIBUTIONS AND EARNINGS FROM THE FUND'S INVESTMENTS. DISBURSEMENTS ARE MADE FROM THE FUND FOR RETIREMENTS, DISABILITY AND DEATH BENEFITS AND REFUNDS. THIS FUND INCLUDES ALL ASSETS OF THE RETIREMENT SYSTEM

### **INVESTMENT TRUST FUND**

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE EXTERNAL PORTION OF THE COUNTY TREASURER'S INVESTMENT POOL. THIS FUND CONSISTS OF SCHOOL DISTRICTS, SPECIAL DISTRICTS, AND FUNDS HELD FOR OTHER GOVERNMENTS, ORGANIZATIONS AND INDIVIDUALS.

### **PROPERTY TAX COLLECTION FUNDS**

THESE FUNDS ARE USED FOR RECORDING THE COLLECTION AND DISTRIBUTION OF PROPERTY TAXES AND ARE UNDER THE CONTROL OF ONE OR MORE COUNTY OFFICERS.

### **COUNTY DEPARTMENTAL FUNDS**

THESE FUNDS ARE UNDER THE CONTROL OF A SINGLE COUNTY OFFICER WHO USES THE FUNDS FOR VARIOUS TYPES OF DEPOSIT RECEIPTS. DISBURSEMENTS ARE MADE FROM THESE FUNDS BY THE AUDITOR AND CONTROLLER BASED ON A PROPERLY WRITTEN AUTHORIZATION FROM THE RESPONSIBLE OFFICER.

### **SPECIAL PURPOSE FUNDS**

THESE FUNDS ARE UNDER THE CONTROL OF VARIOUS COUNTY OFFICERS AND ARE USED TO ACCUMULATE RESOURCES FOR SPECIFIC PURPOSES, E.G., SPECIAL ASSESSMENT DISTRICT DEBT SERVICE FUNDS FROM WHICH THE COUNTY TREASURER/TAX COLLECTOR ACTS IN A TRUST CAPACITY, DISBURSING ACCUMULATED MONIES TO BONDHOLDERS IN PAYMENT OF BOND PRINCIPAL AND INTEREST, DELINQUENT PROPERTY TAX COLLECTION, SPECIAL ASSESSMENT BONDS WHICH ARE ISSUED TO FINANCE CONSTRUCTION UNDER THE 1911 AND 1913 ACTS, TEETER OBLIGATION COMMERCIAL PAPER NOTES TO PROVIDE ONGOING FINANCING FOR TAX APPORTIONMENTS TO TAXING JURISDICTIONS WITHIN THE COUNTY IN THE AMOUNT OF DELINQUENT SECURED PROPERTY TAXES DUE THESE DISTRICTS.



FINANCIAL REPORT OF SAN DIEGO COUNTY

TRUST AND AGENCY FUNDS  
COMBINING BALANCE SHEET

June 30, 2000

With Comparative Figures for June 30, 1999  
(In Thousands)

STATEMENT 8

	TRUST		AGENCY	
	PENSION TRUST FUND	INVESTMENT TRUST	PROPERTY TAX COLLECTION FUNDS	COUNTY DEPARTMENTAL FUNDS
<b>ASSETS</b>				
Equity in Pooled Cash and Investments	\$ 1,654	1,315,522	89,634	125,365
Cash with Fiscal Agent	269,032		3,001	174
Collections in Transit		1,895	3,474	1,376
Imprest Cash		33		7
Investments	4,241,993	138		
Taxes Receivable			145,748	
Accounts Receivable	50,316	30,104		
Due from Other Funds	1,289	10,861	2,942	5,426
Fixed Assets, Net	1,437			
Total Assets	\$ 4,565,721	1,358,553	244,799	132,348
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts Payable	\$ 87,046			
Due to Other Funds	4	40,472	7,215	17,364
Obligations Under Securities Lending	206,065			
Due to Other Governments			237,584	114,984
Amount Due for Commercial Paper Notes				
Total Liabilities	293,115	40,472	244,799	132,348
Fund Balance:				
Reserved for Pool Participants		1,318,081		
Reserved for Employees' Pension Benefits	4,272,606			
Total Fund Balances	4,272,606	1,318,081		
<b>Total Liabilities and Fund Balances</b>	<b>\$ 4,565,721</b>	<b>1,358,553</b>	<b>244,799</b>	<b>132,348</b>

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**TRUST AND AGENCY FUNDS  
COMBINING BALANCE SHEET**

**June 30, 2000**

**With Comparative Figures for June 30, 1999  
(In Thousands)**

**STATEMENT 8 (Cont)**

	<b><u>AGENCY</u></b>	<b><u>TOTALS</u></b>	
	SPECIAL PURPOSE FUNDS	2000	1999
<b>ASSETS</b>			
Equity in Pooled Cash and Investments	\$ 409,321	1,941,496	1,545,866
Cash with Fiscal Agent	7,376	279,583	410,399
Collections in Transit	106	6,851	11,925
Imprest Cash	36	76	74
Investments	3	4,242,134	3,732,271
Taxes Receivable	66,926	212,674	199,152
Accounts Receivable		80,420	51,479
Due from Other Funds	3,604	24,122	15,178
Fixed Assets, Net		1,437	711
Total Assets	\$ 487,372	6,788,793	5,967,055
<b>LIABILITIES AND FUND BALANCE</b>			
Liabilities:			
Accounts Payable	\$	87,046	23,764
Due to Other Funds	83,351	148,406	94,907
Obligations Under Securities Lending		206,065	317,799
Due to Other Governments	332,391	684,959	593,056
Amount Due for Commercial Paper Notes	71,630	71,630	55,900
Total Liabilities	487,372	1,198,106	1,085,426
Fund Balance:			
Reserved for Pool Participants		1,318,081	1,071,074
Reserved for Employees' Pension Benefits		4,272,606	3,810,555
Total Fund Balances		5,590,687	4,881,629
<b>Total Liabilities and Fund Balances</b>	<b>\$ 487,372</b>	<b>6,788,793</b>	<b>5,967,055</b>

See Accompanying Independent Auditor's Report

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**PENSION TRUST FUND  
STATEMENT OF PLAN NET ASSETS**

**June 30, 2000**

**With Comparative Figures for June 30, 1999  
(In Thousands)**

**STATEMENT 8A**

	<b>TOTALS</b>	
	<b>2000</b>	<b>1999</b>
<b>ASSETS</b>		
Equity in Pooled Cash and Investments	\$ 1,654	1,179
Cash with Fiscal Agents	269,032	392,273
Investments	4,241,993	3,720,728
Receivables	50,316	36,579
Due from Other Funds	1,289	651
Fixed Assets, Net	1,437	711
Total Assets	\$ 4,565,721	4,152,121
<b>LIABILITIES</b>		
Accounts Payable	\$ 87,046	23,764
Due to Other Funds	4	3
Obligations Under Securities Lending	206,065	317,799
Total Liabilities	293,115	341,566
<b>Net Assets Held in Trust for Pension Benefits</b>	\$ 4,272,606	3,810,555

FINANCIAL REPORT OF SAN DIEGO COUNTY

INVESTMENT TRUST FUND  
STATEMENT OF NET ASSETS

June 30, 2000

With Comparative Figures for June 30, 1999

(In Thousands)

STATEMENT 8A (Cont)

	TOTALS	
	2000	1999
<b>ASSETS</b>		
Equity in Pooled Cash and Investments	\$ 1,315,522	1,078,995
Collection in Transit	1,895	2,552
Imprest Cash	33	32
Investments	138	11,541
Receivables	30,104	14,900
Due from Other Funds	10,861	7,307
Total Assets	\$ 1,358,553	1,115,327
<b>LIABILITIES</b>		
Due to Other Funds	\$ 40,472	44,253
Total Liabilities	40,472	44,253
<b>Net Assets Held in Trust for Pool Participants</b>	<b>\$ 1,318,081</b>	<b>1,071,074</b>

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
Year Ended June 30, 2000  
(In Thousands)**

**STATEMENT 8B**

	Beginning Balance	Additions	Deductions	Ending Balance
<b>PROPERTY TAX COLLECTION FUNDS</b>				
<b>ASSETS</b>				
Equity in Pooled Cash and Investments	\$ 73,574	2,132,919	2,116,859	89,634
Cash with Fiscal Agents	2,591	35,788	35,378	3,001
Collections in Transit	7,647	3,642	7,815	3,474
Taxes Receivable	143,252	2,572,465	2,569,969	145,748
Due from Other Funds	2,520	137,440	137,018	2,942
Total Assets	\$ 229,584	4,882,254	4,867,039	244,799
<b>LIABILITIES</b>				
Due to Other Funds	\$ 4,711	141,713	139,209	7,215
Due to Other Governments	224,873	5,165,503	5,152,792	237,584
Total Liabilities	\$ 229,584	5,307,216	5,292,001	244,799
<b>COUNTY DEPARTMENTAL FUNDS</b>				
<b>ASSETS</b>				
Equity in Pooled Cash and Investments	\$ 142,201	2,459,825	2,476,661	125,365
Cash with Fiscal Agent	190	311	327	174
Collections in Transit	1,151	2,002	1,777	1,376
Imprest Cash	7			7
Due from Other Funds	2,276	5,611	2,461	5,426
Total Assets	\$ 145,825	2,467,749	2,481,226	132,348
<b>LIABILITIES</b>				
Due to Other Funds	\$ 20,725	104,893	108,254	17,364
Due to Other Governments	125,100	2,365,937	2,376,053	114,984
Total Liabilities	\$ 145,825	2,470,830	2,484,307	132,348

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
Year Ended June 30, 2000  
(In Thousands)**

**STATEMENT 8B (Cont)**

	Beginning Balance	Additions	Deductions	Ending Balance
<b>SPECIAL PURPOSE FUNDS</b>				
<b>ASSETS</b>				
Equity in Pooled Cash and Investments	\$ 249,917	5,849,803	5,690,399	409,321
Cash with Fiscal Agent	15,345	454,555	462,524	7,376
Collections in Transit	575	164	633	106
Imprest Cash	35	1		36
Investments	2	1		3
Taxes Receivable	55,900	52,785	41,759	66,926
Due from Other Funds	2,424	4,462	3,282	3,604
Total Assets	\$ 324,198	6,361,771	6,198,597	487,372
<b>LIABILITIES</b>				
Due to Other Funds	\$ 25,215	108,379	50,243	83,351
Due to Other Governments	243,083	2,018,503	1,929,195	332,391
Amount Due for Commercial Paper Notes	55,900	96,660	80,930	71,630
Total Liabilities	\$ 324,198	2,223,542	2,060,368	487,372
<b>TOTAL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Equity in Pooled Cash and Investments	\$ 465,692	10,442,547	10,283,919	624,320
Cash with Fiscal Agent	18,126	490,654	498,229	10,551
Collections in Transit	9,373	5,808	10,225	4,956
Imprest Cash	42	1		43
Investments	2	1		3
Taxes Receivable	199,152	2,625,250	2,611,728	212,674
Due from Other Funds	7,220	147,513	142,761	11,972
Total Assets	\$ 699,607	13,711,774	13,546,862	864,519
<b>LIABILITIES</b>				
Due to Other Funds	\$ 50,651	354,985	297,706	107,930
Due to Other Governments	593,056	9,549,943	9,458,040	684,959
Amount Due for Commercial Paper Notes	55,900	96,660	80,930	71,630
Total Liabilities	\$ 699,607	10,001,588	9,836,676	864,519

See Accompanying Independent Auditor's Report